

Message Text

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PAGE 01 STATE 233850

11

ORIGIN COME-00

INFO OCT-01 SS-14 ISO-00 EA-13 EB-03 NSC-10 NSCE-00

CIAE-00 INR-10 NSAE-00 RSC-01 OMB-01 /053 R

DRAFTED BY COMM/BEWT/PRC:WGMETSON:EBS

APPROVED BY EA/PRCM - OVARMSTRONG

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R 282339Z NOV 73

FM SECSTATE WASHDC

TO USLO PEKING

C O N F I D E N T I A L STATE 233850

LIMDIS

E.O. 11652: N/A

TAGS: CH, BTRA

SUBJECT: TRAVEL OF HUGHES TOOL COMPANY REPRESENTATIVE

REF: PEKING 1497

1. CALVIN D. SHOLTESS, VICE PRESIDENT FOR INDUSTRIAL PRODUCTS, HUGHES TOOL COMPANY, INFORMED COMMERCE HE WILL ARRIVE IN PEKING ON NOVEMBER 30 AND WILL CONTACT USLO.

2. HE IS PREPARED TO DISCUSS TWO KINDS OF DRILL BITS: BLAST HOLE BITS; AND TRI-CORE ROCK BITS.

3. BITS FOR COAL MINING ARE PART OF BUCYRUS ERIE PROJECT. SHOLTESS IS CONTEMPLATING MAKING FINANCIAL ARRANGEMENT WITH C.J. WANG TO FURTHER HUGHES' INTERESTS IN THIS FIELD.

4. BITS FOR PETROLEUM EXPLORATION AND DEVELOPMENT WILL BE DISCUSSED IN CONJUNCTION WITH BAKER PROJECTS (REFTEL).

5. SHOLTESS ESTIMATES DEMAND FOR HUGHES BITS MAY REACH \$75,000 PER MONTH IF INFORMATION HE HAS RECEIVED FROM AGENTS IN PEKING CORRECT.

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6. SHOLTESS DOES NOT WANT FACT OF DISCUSSION OF PROJECTS
WITH DEPARTMENT OF COMMERCE KNOWN BY ASSOCIATES. KISSINGER

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Message Attributes

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To: PEKING
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